

# White Paper VAUT Gold Token

The VAUT Gold Token, developed by Viridis Aurum S.A., transforms one of the most most durable and trusted commodities into an innovative, secure, highly efficient and transparent tokenized asset.

FvL (Family Office), based in Switzerland, may act as trustee.

## 1.0 Abstract

The VAUT Gold Token is a cryptographic token that has been developed in the BINANCE SMART NETWORK has been developed. It is 100% backed by physical green gold at the GOLDINVEST Edelmetalle GmbH or the Gold-Silber-Kontor GmbH in Berlin, and Viridis Aurum S.A.

The VAUT is the first gold token on a public blockchain backed by guaranteed green Gold, i.e. Fairtrade Gold.

It combines the expertise, scale and quality tradition in gold production and -storage with the innovative benefits of blockchain technology.

The VAUT Gold Token is a product with an institutional character that is dedicated to the ownership and trading of physical gold on the blockchain with unprecedented efficiency, security, reliability and trust.

VAUT is a tokenized representation of ownership of underlying physical green GOLD, its owner, and its respective depository number.

Each issue of VAUT corresponds to a specific underlying physical gold DEPOT, which is held by a custodian in Vienna, Berlin or Switzerland as a special trust for the token holder.

Each TOKEN is recorded separately by the depository without being pooled with any other TOKEN, combined or commingled.

After listing on various exchanges, custody of the VAUT may be held on the holder's wallet be made and, if necessary, valued into other cryptocurrencies.

## 2.0 Key Features

Unique features of the VAUT Gold Token:

100% backed by green gold

Each VAUT token is a tokenized version of the green gold issued by Goldinvest/Gold Silber Kontor & Viridis Aurum S.A. stored gold bars and managed gold deposits and their physical gold holdings.

Each existing and issued token is 100% backed by physical gold.

1 VAUT is equivalent to 1 g of 100% physical green gold.

## Price Stability

As a representative of physical gold, VAUT provides token holders with a risk diversification and hedge against market volatility while maintaining excellent credit quality and Avoids costly conversions between fiat and cryptocurrencies.

The TOKEN PRICE coheres to the LONDON GOLD FIXING PRICE including the trading premium and is therefore always transparent and unforgeable.

## Trustworthiness

Due to a long-standing family office in Switzerland as a trustee and the cooperation with Goldinvest in Vienna as well as Gold Silber Kontor in Berlin all transactions are secure transparent and fully regulated.

All VAUT are verifiably and transparently 100% covered by physical green or Fairtrade gold, which is stored in the vaults of Goldinvest, Gold Silber Kontor or Viridis Aurum S.A. and can be retrieved at any time as special assets by unique bar numbers can be retrieved at any time.

## Scalable

VAUT Gold Tokens are 100% backed by physical green or Fairtrade gold and backed by the stock of Valcambi/Argor Heraeus/Degussa/Austrian Mint and their unique and transparent and transparent numbers.

No VAUT Gold Token can be "created" without having deposited the corresponding counterpart of physical gold. This process is called MINTING.

This ensures that tokens can be securely and traceably backed 100% to the value of millions of dollars can be issued.

## 3.0 Application Areas

Efficiency, cost effectiveness, security, reliability and trust are the main characteristics of VAUT and the reasons why it is suitable for a range of applications.

## Secure Store of Value

Historically, gold has been one of the most effective stores of value, both as a hedge against inflation and volatility, and as a price-stable asset. VAUT is introducing institutional-grade gold to the blockchain, enabling investors to use digital assets to leverage gold's historically proven investment advantages.

## Effective Portfolio Diversification.

Portfolio diversification in the digital asset markets is more difficult to achieve due to the volatility and higher correlations than in traditional financial markets. VAUT solves both of these challenges, as the price of VAUT Gold Token is based on the spot gold price.

## Institutional Gold Traders

VAUT has two major differences from other popular gold products:

- a. There are no management or storage fees associated with holding VAUT Gold Tokens as is the case with other gold products such as gold exchange traded funds;
- b. VAUT Gold Token is a 1:1 exchange with 100% physical green gold, 1 VAUT Gold

Token reflects 1 g of physical gold, which is in stark contrast to the fractional reserve methods used in many popular gold products.

## Retail Gold Buyers on the blockchain.

Cost-effective, secure, trustworthy, VAUT is a sought-after product for individuals, who want to buy and trade institutional-grade gold on the blockchain with maximum security and, most importantly, make physical gold instantly liquid.

## Cross Asset Trader

Due to its institutional grade and fungibility, VAUT is indirectly tradable against traditional Gold products tradable, such as:

Cryptocurrencies → BTC,ETH,etc.

FIAT currencies → EUR,USD,CHF,GB,etc.

This makes VAUT Gold Token a desirable product from the perspective of both of statistical arbitrage as well as pure arbitrage. The means that VAUT Gold Token is one of the few tokens that can combine the traditional financial markets with the digital asset markets and enables liquidity of institutional quality. VAUT Gold Token is tradable 24/7 at any time.

## 4. Gold:

### 4.1 Global Currency, safe Haven, Luxury, Beauty.

There is no other asset as closely associated with holding, exchanging and preserving of value as gold. For thousands of years, people have relied on gold as a safe, stable and secure repository for their wealth. Physical gold carries no counterparty risk, making it an ideal vehicle to cushion losses during times of market stress.

Gold is one of the most effective diversifiers that can serve as a hedge against downside price risk and inflation, especially when considering the current high valuations of many global asset markets and the high debt levels of many economies. In times of market uncertainty, investors rely on gold to drive demand when "risky" assets collapse.

Furthermore, gold not only provides stability and diversification within a portfolio, but is also a historically proven source of positive returns in long-term investment strategies and often outperforms major asset classes.

The steady growth of emerging markets such as China and India continues to have a positive impact on the overall demand from consumers and investors. At the same time, the critical role of gold in the electronics industry is driving rapid growth in industrial gold demand.

Electric cars, autonomous vehicles, the Internet of Things, clean energy - there is hardly a high-tech sector that does not rely on gold's unique properties as an industrial metal.

To meet this growing demand, global mine production has risen to an all-time high over the past 20 years to an all-time high. In light of rising exploration and production costs and the declining rate at which new gold reserves are being discovered, that global mine supply will decline in the longer term.

Increasing demand and decreasing supply are expected to increase the intrinsic value and stability of gold and have a positive impact on its price.

Gold is not directly controlled by a central bank or government, nor has it been negatively affected by negatively impacted by an inflationary monetary policy. While central banks can directly influence the real value of their currencies directly, the value of gold is much less susceptible to their expansionary monetary policy. Central banks can print money, but they cannot print gold. It is therefore largely independent of any particular fiat currency.

Stability, risk mitigation, and intrinsic value - all of these are characteristics of gold that are hard to give the most cryptocurrencies today can hardly be attributed to. These enduring characteristics of Gold make it the ideal asset for digitization/tokenization and fill a gap in the fast-moving, highly volatile digital asset markets.

## Digitized Gold

Over time, a number of financial products have evolved that make trading and owning the and ownership of the precious metal more convenient, effective and secure.

Whether through exchange-traded funds, gold savings accounts, commodity futures or gold certificates, in order to invest in gold, you don't necessarily have to hold and store physical gold bars. Many of today's gold products do not even entitle the investor to a claim on the physical gold. Rather, the products merely attempt to track the price of gold, which represents a obligation of the issuer to pay the investor the equivalent of the gold price in fiat currency.

A new form of gold trading is digitized gold: Gartner's IT Glossary defines Digitization as "the process of converting analog to digital."

Physical gold is held and stored securely by the custodian, while digital assets, essentially small digitally signed computer files, are created and represent the Physical metal to a corresponding extent.

The digital assets are cryptographically secured so that they cannot be tampered with or be counterfeited and represent a claim on the physical gold for the holder.

Digital assets have many advantages over physical gold, as well as over other gold products:

⇒ The physical metal becomes decomposable into digital fractions, so that a 50-ounce bar can be divided into 50 portions of 1 ounce or even smaller, which makes trading and owning smaller denominations more cost-effectively by eliminating the expensive overhead costs of trading smaller bars are eliminated.

⇒ Digital assets are as easily transferable as any other digital information. The trading is instantaneous, and no settlement is required because the transfer of the Asset, ownership is transferred.

⇒ A range of services to support digital assets, such as storage, convenient 24/7 online access to 24/7 markets for trading digitized Gold, are cost-effective, efficient, and can be integrated with existing IT systems and banking platforms.

⇒ The digitization mechanism guarantees full coverage at all times with physical gold, and a digital asset can be redeemed and the physical gold be redeemed.

### 4.3 Tokenized Gold - VAUT Token.

The blockchain with its distributed ledger technology is another platform for the digitization of assets - in this case referred to as tokenization - and the issuance of tokens.

With the tokenization of assets, blockchain networks are expected to break down the disrupt existing market structures and revolutionize the way in which the management and trading of assets take place. The tokenization of gold, for example, has the potential to significantly impact current trading practices and increase the efficiency and transparency of the estimated \$20 trillion market, which is largely dominated by the opaque OTC trading.

World Gold Council (WGC) research director and chief market strategist John Reade summarizes this opportunity presented by gold tokenization aptly summarizes, "The tokenization of gold could be as big a game changer for gold markets as the development of exchange-traded funds, but with the added benefit that it appeals to younger generations appealing.

One of the main advantages of a public blockchain network over a platform or similar, is its interoperability: a large number of projects, marketplaces and investors can interact with each other, exchange and transfer tokens, or integrate them into their own applications.

Transactions are recorded on the immutable blockchain, and the transaction parties can trust the registration of ownership and exchange of tokens trust without knowing each other.

In order to move the gold in cooperation and administration/custody from Viridis Aurum S.A. to a public blockchain, the VAUT token was tokenized on the BINANCE SMART CHAIN thus combining the strengths of ASSET BACKED TOKENS with the advantages of the BINANCE blockchain infrastructure application areas.

Trust is essential for an asset-backed token like VAUT Gold Token: Viridis Aurum S.A. as the issuer and technology provider, Valcambi/Heraeus/Degussa or Münze Österreich as the mints and Goldinvest GmbH/Gold Silber Kontor GmbH as custodians of the physical gold and the gold, and the BINANCE blockchain as the underlying infrastructure all contribute to creating a unique level of confidence in VAUT Gold TOKEN.

## Today's Gold Market

### Size

The global gold market is one of the most popular and liquid asset classes in the investment world.

In fiscal 2018, the average daily trading volume of the major gold ETFs was over \$1.3 billion and the daily volume of COMEX gold futures was over \$41 billion.

### LBMA

The London Bullion Market Association (LBMA) is the leading organization for the world's largest and most important market for gold and silver bullion.

The international bullion market is headquartered in London and has a global customer base, which consists of all central banks that manage their gold reserves, private investors, mining companies and others. The LBMA has a membership of about 150 companies, including traders, refiners, producers, processors, and providers of Storage and secure transportation services. VAUT Gold Token can be converted into physical gold converted, held on one's wallet or shipped home.

Likewise, an exchange can be made at a partner site that meets the specifications of the LBMA . As such, VAUT Gold Token and Viridis Aurum S.A. is indirectly fungible with the Interbank market fungible.

## Traditional Gold Trading

Members of the global precious metals markets trade with each other and their customers on a bilateral principal-to-principal basis. This means that all risks, including credit risk, lie between the two parties to a transaction. This is a so-called OTC market as opposed to an exchange-traded environment.

While trades between members are usually settled in standardized amounts are transacted, a dealer provides a customized service. He can quote prices for different quantities, qualities, and types of precious metals, as well as for different value dates and settlement locations.

The LBMA's interbank gold price (XAU) requires a minimum fineness of 99.5% and the Assay Stamp of the refinery that is an LBMA approved member.

The Exchange for Physical (EFP) is one of the most commonly traded arbitrage opportunities in the institutional market. Traders who have access to the LMBA's interbank market (XAU) as well as the Chicago Mercantile Exchange (CME) futures regularly hold large positions with long positions on the XAU and short positions on the CME due to market access.

CME futures are not readily available to most retail investors and traders who do not have the balance sheet to use the interbank market, are easily accessible.

As a result, the CME futures contract curve regularly exhibits greater carry than the XAU market, and traders sell the futures and then hold the physical commodity against it.

### 4.5 Exchange VAUT Gold Tokens for Physical Gold.

There will be no storage or management fees for the physically stored gold, which is deposited 1:1 for the VAUT Gold Token, while for example the world's largest Gold ETF, GLD, charges 0.4% per year.

The VAUT GOLD TOKEN offers the same benefits as the XAU, without the associated storage costs. Therefore, for smart traders, VAUT Gold Token will be a better tool for holding and Rolling of the EFP trade than XAU.

VAUT Gold Token also offers gold exchange-traded fund investors an alternative to traditional products such as GLD.

ETFs are backed by a range of physical and financial products for which storage and Management fees apply.

VAUT offers gold investors the physical hedge without the fees associated with owning an exchange-traded fund, and also provides a proven and transparent guarantee for the physical transparent guarantee for the physical gold held by Goldinvest/Gold Silber Kontor or Viridis Aurum S.A. in the customer's name or WALLET ID AND TOKEN ID, respectively.

# The VAUT Token Ecosystem

## 6.1 Physical, Digitized, Tokenized

As custodians of physical gold, GOLDINVEST GmbH/the Gold Silber Kontor GmbH has been providing more than 10 years and Viridis Aurum S.A. and its owners for 26 years gold services.

Currently they store gold and silver for about 250,000 customers worldwide.

Based on these excellent services and the extensive storage and distribution network for physical gold, GOLDINVEST GmbH/Gold Silber Kontor GmbH and the Viridis Aurum S.A. for the digitalization of the gold inventory held by GOLDINVEST GmbH/Gold Silber Kontor and Viridis Aurum S.A. for the digitization of the physical gold stored at GOLDINVEST GmbH/Gold Silber Kontor and Viridis Aurum S.A..

Instead of implementing a new digitization process, Viridis Aurum S.A. uses this proven and reliable infrastructure and resort to tokenization of 100% physical green/Fairtrade gold as the golden backing for VAUT Gold TOKEN.

VAUT Gold TOKEN are 100% backed by physical green gold, securely deposited at the GOLDINVEST GmbH/Gold Silber Kontor GmbH and Viridis Aurum S.A. (in Vienna, Berlin or Switzerland as special assets) and are secured by clear transparent verifiable bar numbers and detailed customer allocation is guaranteed.

It is these digital VAUT Gold Tokens that provide the 1:1 gold coverage for VAUT.

1 unit of VAUT GOLD TOKEN = 1 g of physical green gold (999.9 physical gold).

This ensures that the VAUT Gold Token is 100% covered by physical green/fair trade gold which is stored at GOLDINVEST/Gold Silber Kontor GmbH and Viridis Aurum S.A. is stored.

VAUT Gold TOKEN can be invested in FIAT and but also in physical gold or at exclusive DEX (decentralized Exchange for cryptocurrencies) can be exchanged. The exchange rate is 1:1 in both. The exchange is carried out by GOLDINVEST/Gold Silber Kontor, the Viridis Aurum S.A. or the the DEX. The gold price is linked to the LONDON OM FIXING price + spread.

For each VAUT Gold Token in circulation, there is always 1 g of digital gold form of VAUT Gold Token, which are held in custody by GOLDINVEST/Gold Silber Kontor and Viridis Aurum S.A. depository.

The smallest denomination of VAUT GOLD TOKEN is 1.0 - same accuracy- and has a value of 1g of physical gold according to LONDON PM FIXING plus spread at 11.00 am and 3.00 pm plus/minus manipulation fee.

VAUT Gold Token is a tokenized version of the physical 1g Green Gold bar, which is associated to a unique bar number, which implements additional cryptographic functions for secure use implemented on the blockchain.

An investor who wishes to own gold secured by the can also do so by purchasing VAUT Gold Tokens directly or their partners online, but also obtain it "offline" in physical stores.

The tokenized version of the 1 g physical gold - in the form of the VAUT Gold Token – allows the holder, however, to track and record their ownership on a public blockchain and dispose of it in FIAT/ crypto at any time.



VAUT Gold Tokens are issued by Viridis Aurum S.A. and are single investments with no Aggregation of Assets. VAUT Gold Tokens are not to be considered shares, securities, derivatives, or interests in a managed investment scheme or other financial product as defined in the Corporations Act 2001 (Cth) intended.

Each issue of VAUT Gold Tokens corresponds to a certain underlying unique bar number, which is held by GOLDINVEST GmbH/Gold Silber Kontor GmbH and or Viridis Aurum S.A.

Each VAUT Gold Token entitles you to beneficial ownership of the physical green/ Fairtrade Gold in 1 g denomination, which is irrevocably linked directly to the VAUT Gold Token.

Viridis Aurum S.A. and Goldinvest/Gold Silber Kontor are acting on your behalf as custodians and-or Trustee of the VAUT Gold Tokens and the uniquely allocated Deposits.

Each VAUT Gold Token will be recorded separately by Viridis Aurum S.A. and Goldinvest / Gold Silber Kontor Custodians separately and there is an aggregation of the associated Gold Deposits on a direct, unforgeable and transparent electronic gold custody with a unique number assignment.

These gold deposits are deposited with physical gold and stored at GOLDINVEST GmbH in Vienna, the Gold Silber Kontor GmbH in Berlin or at Viridis Aurum S.A. in Switzerland, physically stored as special assets and with a marked with a clearly assignable bar number.

The rights and value attributable to each VAUT Gold Token are independent of the rights or value attributable to other VAUT Gold Tokens and are not affected by them.

#### **How it works**

In a first step, the customer must register and fulfill the required KYC/AML guidelines or go through them in the process of registration.

Viridis Aurum S.A. and its specifically designated partners verify the customer, his/her address and establishes a permanent connection between Viridis Aurum S.A. and the automatically assigned "Wallet".

The VAUT Gold Tokens purchased by the customer or incorporated gold deposits are transferred to transferred to the VAUT Gold Token account or withdrawn upon sale.

The allocation process is triggered and the VAUT Gold Token is sent or allocated to the specified BSC address linked to the customer's Viridis Aurum S.A. account.

Once the coin transaction has been successfully executed and confirmed on the blockchain, Viridis Aurum S.A. transfers the VAUT Gold TOKEN or just the additions/disposals of the physical gold to the partners or wallets of the customers.

### **6.3 Distribution and Trading of VAUT Gold Tokens**

VAUT was created to give everyone the opportunity to participate in the growing crypto market with the security of physical gold. It is decentralized and managed through DEX, brokers and directly by Viridis Aurum S.A. offered.

## 6.4 Redemption and Conversion

VAUT Gold Token holders can exchange their tokens at any time for FIAT or BTC/ETH/ etc. and thus become liquid immediately.

This is described as a delivery process .

Furthermore, the customer can get his physical gold to the respective shipping address specified (manufacturing and delivery fees apply).

## 6.5 Fees and Charges

There are moderate fees for VAUT Gold Tokens:

- low issuance fees for the conversion of Physical GOLD DEPOT into VAUT Gold Tokens.
- low redemption fees for the conversion of VAUT GOLD TOKEN into FIAT/cryptocurrency.
- No storage fees
- Low VAUT Gold Token transfer fee.

Standard VAUT fees apply to:

- buying/selling VAUT Gold Token /for another currency, e.g.EUR, USD, BTC,ETH etc.
- Redeeming VAUT Gold Tokens for physical gold bars.

## 8.0 Security and Trust

It has always been the intention of Viridis Aurum S.A. to set a new standard for trust, Creditworthiness and Asset Protection into the Blockchain ecosystem.

The VAUT Gold Token now provides this security, as the gold underlying each token is backed by Goldinvest GmbH/Gold Silber Kontor GmbH and/or Viridis Aurum S.A. is stored and delivered.

GOLDINVEST operates one of the largest gold storage and sales facilities in Austria and is fully owned by Mr. Gernot Hinteregger.

Gold Silber Kontor GmbH, based in Berlin, offers storage in Berlin, various savings plans – also with VAUT -, B2B store system, broker specifications and is represented by Mr. Olaf Görgler.

### **Auditing and reporting**

Transparency and verifiability are key elements of Viridis Aurum S.A. and Goldinvest GmbH/Gold Silber Kontor GmbH.

All VAUT are covered 1:1 by physical GOLD held in the VAUT accounts of Viridis Aurum S.A.. For the purpose of verification, GOLDINVEST/Gold Silber Kontor publishes current gold quantities and is therefore also here 100% transparent and verifiable.

This quantity in g corresponds to the total supply of VAUT under the Viridis Aurum contract. This figure is disclosed as part of VAUT's BSC interface and can be easily accessed via the respective Websites to be easily accessed.

## **KYC / AML Compliance**

Viridis Aurum S.A. adheres to strict customer knowledge (KYC) and anti Money Laundering (AML).

These policies apply at three different levels:

### **1. VAUT**

VAUT is a product of Viridis Aurum S.A., and customers of Viridis Aurum S.A. are customers of Goldinvest GmbH/Gold Silber Kontor GmbH in accordance with the applicable European laws and regulations to combat anti-money laundering and counter-terrorist financing, all customers of Viridis Aurum S.A., who wish to activate the full functionality of their account, have to provide their complete personal data and proof of identity.

The identity of a VAUT account holder must also be fully verified before a refund or the like of VAUT Gold Tokens is made.

### **3. VAUT Partners**

Exchanges, market makers and other potential third parties involved in the issuance, distribution and redemption of VAUT Gold Tokens are required to follow comprehensive KYC/KYB (Know Your Business Partner) and adhere to the policies of Viridis Aurum S.A.

### **4. Customers of VAUT Partners**

VAUT Partners require their customers to fully comply with KYC/AML policies before they can buy or sell VAUT Gold Tokens.

## **Conclusio**

The VAUT Gold Token brings the experienced expert team of GOLDINVEST GmbH/Gold Silber Kontor GmbH and Viridis Aurum S.A. as the issuer with one of the world's largest and most renowned gold traders and gold custodians to create a token with institutional quality backed by 100% guaranteed green/fair trade gold.

In this way, Viridis Aurum S.A. combines the traditional financial market with the market for digital Assets and brings an unprecedented level of confidence, efficiency and scale to the the new and exciting blockchain world.

## Appendix 1 - RISK INFORMATION.

The value of VAUT Gold Tokens may be affected by a number of risk factors, many of which are many of which are beyond Viridis Aurum S.A.'s control. The value of VAUT may increase or fall, and as a result, token holders may suffer losses.

Prospective token holders should consider whether VAUT is appropriate in light of their personal objectives, their financial situation and their particular needs and circumstances, is an appropriate purchase.

Prospective Token holders should also consider the level of risk they are comfortable with, the amount of returns they desire, and the frequency and nature of those returns. The risk factors mentioned in this whitepaper do not purport to be a complete explanation of the risks associated with the purchase of VAUT. Potential token holders should seek professional legal advice when professional legal and tax advice when determining their goals and strategies before deciding to purchase VAUT.

The principal risks of purchasing VAUT are described below, although all risks should be considered by potential token holders should be considered, and the risks indicated are not exhaustive. Viridis Aurum S.A. will take measures to minimize the risk; however, there can be no assurance that all risks can be avoided or mitigated or that the purchase of VAUT is risk-free.

### **General Market Risks**

The potential fluctuating value of VAUT is affected by a number of economic and market factors, including market volatility, commodity prices, national and international economic conditions, political events, war, natural events, as well as changes in government and monetary policies, taxation and other laws and regulations.

### **Counterparty Risks**

The Issuer's operational risks include the possibility of system failure, regulatory requirements, documentation risks, fraud, legal risks and other unforeseen circumstances, which may also adversely affect the value of the VAUT held by a Token Holder.

To address these operational risks, Viridis Aurum S.A acts as custodian for the Token Holder and they are not available or accessible to Viridis Aurum S.A.'s creditors.

In addition, all VAUT Gold Tokens via unique CASH NUMBERS are 100 percent backed by physical gold, with the weight and purity of each gram certified by Valcambi/Heraeus/Degussa and Austrian Mint.

GOLDINVEST GMBH/Gold Silber Kontor GmbH has granted Viridis Aurum S.A. various rights within the scope of a various rights within the framework of a licensing agreement.

Token holders can exchange the existing VAUT for FIAT/crypto, which can then be redeemed at the GOLDINVEST GmbH/Gold Silber Kontor GmbH for physical gold.

## **Tax risks**

Changes in tax laws and policies (including any changes in those laws with respect to the taxation of VAUT) could adversely affect the value of VAUT and the return on investment for Token holders. It is not possible to predict future changes in Tax Laws or tax policy to predict. Tax liability is the responsibility of each individual token holder. Token holders should seek their own tax advice regarding their anticipated purchase of VAUT.

## **Specific VAUT Risks.**

The main risks associated with the purchase of VAUT include the following:

### **Illiquidity Risk**

This is the risk that a token holder is unable to sell its VAUT.

Viridis Aurum S.A. reserves the right to restrict trading of VAUT for any reason, including, but not limited to reasons, including to ensure that it complies with applicable legal requirements.

Viridis Aurum S.A. will endeavor to provide a mechanism for the purchase and sale of VAUT through secondary markets, but this is subject to legal and regulatory approvals.

Notwithstanding the foregoing, a token holder with a fully verified VAUT account wallet may continue to redeem their existing VAUT for FIAT/crypto or convert it into physical gold and be handed over.

The Viridis Aurum S.A. website, platform, software and content are provided on an "as is" and "as available" basis.

There is an inherent risk that the software may contain vulnerabilities, susceptibilities, bugs, etc, that may result in a complete loss of VAUT, the Website or the Platform.

Viridis Aurum S.A. intends to manage this risk by continuing to develop the platform and website by further developing and eliminating vulnerabilities or security holes in the systems that could lead to a significant loss of VAUT, as a preventive measure.

### **Risk of loss of access to VAUT due to loss of private key(s)!**

A private key or combination of private keys is required to control VAUT control and transfer VAUT stored in the token holder's digital wallet or vault.

Accordingly, loss of the required private key(s) will result in the loss of the private key(s) associated with a Token Holder's digital wallet or vault in which VAUT is stored, will result in the loss of such VAUT.

In addition, any third party who obtains access to such private keys, including Access to the credentials of a hosted wallet service used by a Token Holder, enable that third party to misappropriate the token holder's VAUT.

Token holders must ensure that they have kept their private keys secure and that third parties cannot gain unauthorized access to this information.

### **Risks associated with the BSC blockchain.**

VAUT is based on the Binance blockchain, and any disruption, failure or abandonment of the Binance blockchain or other technological difficulties could materially impair or prevent access to or use of the platform could be materially impaired or prevented.

In addition, advances in cryptography or technological advances such as the development of quantum computers pose risks to Viridis Aurum S.A. and the Platform, by rendering the cryptographic consensus mechanism underlying the Ethereum blockchain rendering it ineffective.

Transactions involving tokens on the blockchain are potentially irreversible, and accordingly losses due to fraudulent or inadvertent transactions may not be recoverable.

### **Risks from hacker attacks and security breaches.**

Hackers or other malicious groups or organizations may attempt to disrupt the platform or the VAUT in various ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing.

Viridis Aurum S.A. will make all reasonable efforts to maintain robust security systems to prevent hackers from disrupting the Platform or VAUT.

### **Risks associated with markets for tokens**

If third-party exchanges facilitate trading in VAUT on their own initiative, such exchanges may be relatively new and subject to little or no regulatory oversight, making them vulnerable to fraud and manipulation.

Tokens are not legal tender, and to the extent that third parties attribute an external exchange value to Viridis Aurum S.A., that value can be extremely volatile and can fall to zero.

There can be no assurance that any person or entity accepting VAUT as payment today will continue to do so in the future.

Notwithstanding, a token holder with a fully ID-verified VAUT account may continue to redeem its existing VAUT will continue to be redeemable.

### **Risk of uninsured losses**

Unlike bank accounts or accounts at some financial institutions, VAUT are not insured unless token holders specifically purchase their own insurance.

In case of loss or reduction of the value in use, there is no insurance policy taken out by Viridis Aurum S.A. concluded insurance to which Token Holders could have recourse.

Token holders should consider, or seek their own professional advice when making a purchase, whether they should take out an Insurance for their VAUT holdings should be taken out.

### **Risk of dissolution of Viridis Aurum S.A..**

It is possible that the Viridis Aurum S.A. platform could be terminated for a variety of reasons, including, but not limited to, the failure of business relationships or problems with the ownership of intellectual property, Viridis Aurum S.A. may cease to be profitable and cease to operate.

To address these risks, Viridis Aurum S.A. holds in custody, as mentioned above, holds the TOKEN in trust for the Token holder and they are not available or accessible to the creditors of Viridis Aurum S.A. available or accessible.

In addition, all TOKEN are 100 percent backed by physical -gold and are declared as a declared as special assets.

### **Risks arising from the absence of management rights**

Viridis Aurum S.A. does not grant any management rights in relation to the Viridis Aurum S.A. platform or Viridis Aurum S.A. or its affiliated companies.

All decisions concerning the Viridis Aurum S.A. Platform or Viridis Aurum S.A. shall be made made by Viridis Aurum S.A. in its sole discretion, including but not limited to the decision to discontinue the Viridis Aurum S.A. Platform, to issue additional VAUT or to discontinue the Viridis Aurum S.A. platform itself, or to liquidate Viridis Aurum S.A..

These decisions could adversely affect the platform and any VAUT that a Token holder holds.

Notwithstanding the foregoing, a Token Holder with a fully ID-verified Viridis Aurum S.A. -Account will be able to continue redeeming its existing VAUT.

### **Regulatory Risk.**

The value of VAUT may be adversely affected by changes in government legislation, regulations and policies (including tax laws) may be adversely affected.

The regulatory status of VAUT and distributed ledger technology in many countries is of the world is unclear or unresolved. It is difficult to predict how, or whether, regulatory authorities will apply existing laws and regulations with respect to this technology and its applications, including the platform and VAUT, will apply.

It is also difficult to predict how or whether legislators or regulators will make changes to to laws and regulations that affect distributed ledger technology and its Applications, including the Platform and VAUT.

Residents of certain jurisdictions may not be permitted to participate in the sale and purchase cryptocurrencies or digital tokens such as VAUT, and such participation may be illegal in those jurisdictions. In the jurisdictions of the purchasers or acquirers of VAUT, legislation may be introduced that prohibits or regulates such token sales. New or amended laws, regulations, administrative directives or guidelines issued by regulatory authorities, as well as regulatory actions, could adversely affect the platform and VAUT in adversely affect the Platform and VAUT in various ways or make it commercially undesirable to desirable to obtain the necessary regulatory approval(s) to operate in a Country to be obtained.

The regulatory authorities of the countries in which a purchaser or acquirer of VAUT is located may Conduct investigations after the sale and purchase or acquisition of VAUT and take take regulatory

action with respect to such sale and purchase or acquisition, or prohibit the secondary sale and purchase or acquisition of VAUT. Although Viridis Aurum S.A. is not able to predict future policy changes, Viridis Aurum S.A. intends to manage this risk by monitoring and responding to potential regulatory and policy changes and responding to them as they occur and become known to it.

### Important Note

It is important to note that not all risks are predictable. Therefore, it is not possible for Viridis Aurum S.A. to not possible to protect the value of VAUT from all risks. Potential holders of tokens should ensure that they obtain appropriate professional advice as to the suitability of the VAUT taking into account their individual circumstances, their financial situation and their individual needs.